

Kakkadan Nandanath Raj (13 May 1924 - 10 February 2010)



Professor K.N. Raj, the founding father of CDS, was one of the most eminent Indian economists of the post-Independence generation. He was an inspiring teacher, a demanding supervisor and a brilliant economist. Above all, he was a master builder of institutions and a visionary who strived to improve the quality of teaching and research in economics in Kerala and elsewhere in the country. He played an important role in India's planned development, especially in drafting sections of India's first Five Year Plans. He chalked out a plan to raise India's rate of savings in the post-Second World War period when the country was in need of foreign aid and also computed India's Balance of Payments for the first time for the Reserve Bank of India.

The work that Raj and his colleagues did for the United Nations in the early days of the CDS, and published in 1976, helped shaped what later came to be called the "Kerala model of development". He also studied the application of Keynesian monetary theory in the Indian context. He was awarded the Padma Vibhushan in 2000.

To commemorate his life and contributions to the larger community, CDS is privileged to organise a memorial lecture every year and also has launched a series of fellowship and training schemes on the basis of a generous grant made available to it by the Government of Kerala.

Prof. Sudipto Mundle



Sudipto Mundle was until recently an Emeritus Professor at the National Institute of Public Finance and Policy. Formerly he was a member of the Fourteenth Finance Commission, the Monetary Policy Advisory Committee of the RBI and the National Statistical Commission where he also acted as Chairman. He spent much of his career at the Asian Development Bank, Manila, from where he retired as a Director in the Strategy and Policy Department in 2008. In his earlier career in India he served in several academic institutions including the Indian Institute of Management, Ahmedabad, the Centre for Development Studies, Trivandrum, and the National Institute of Public Finance and Policy, New Delhi, where he was the Reserve Bank Chair Professor. He has had visiting assignments at Yale University, USA; Cambridge University, UK; the Institute of Social Studies at the Hague and the Japan Foundation, Tokyo. He was also an economic adviser in India's Ministry of Finance from 1986 to 1989.

His current research interests include development economics, macroeconomic modelling, fiscal & monetary policy and governance. He has published several books and papers in professional journals.

Please join us for tea after the lecture

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Centre for
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*Director, CDS, Thiruvananthapuram
cordially invites you to the*

K N Raj Memorial Lecture

- ✧ Raj as an eminent teacher
- ✧ As a contributor to the systematic study of the Indian Economy and Policy Making
- ✧ As an institution builder

By

Prof. Sudipto Mundle

Monday, 11 February 2019, 03.30 pm

**Joan Robinson Hall,
Centre for Development Studies,
Prasanth Nagar, Ulloor,
Thiruvananthapuram - 695011**

