

MEMORANDUM OF ASSOCIATION & RULES AND REGULATION



CENTRE FOR DEVELOPMENT STUDIES

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**MEMORANDUM OF ASSOCIATION AND THE RULES AND REGULATIONS
RELATING TO THE CENTRE FOR DEVELOPMENT STUDIES SOCIETY**

**MEMORANDUM OF ASSOCIATION OF
CENTRE FOR DEVELOPMENT STUDIES SOCIETY**

In the matter of Act XII of 1955 being an Act for the registration of Literacy, Scientific and Charitable Societies in the State of Travancore-Cochin, and

In the matter of the Centre for Development Studies Society, hereinafter referred to as the "Centre."

- I. The name of the Society is "The Centre for Development Studies Society."
- II. The Registered Office of the Centre shall be situated in Cheruvikkal Village at Ulloor, Trivandrum, Kerala.
- III. The objects for which the Centre is established are the following:
 - (a) to institute studies in economic and social problems such as planning, economic growth and regional development of India in general and Kerala in particular;
 - (b) to undertake studies and consultancy services for the public and private sectors;
 - (c) to organise and run new post-graduate courses in disciplines and problems related to development;
 - (d) to train Government officials engaged in planning, project evaluation, and related fields;
 - (e) to conduct lectures, seminars, study groups, workshops etc. on development problems;
 - (f) to institute and maintain libraries;
 - (g) to institute fellowships and award them to deserving scholars and persons of professional attainments;
 - (h) to publish research papers, treatises, books and periodicals and other literature relating to development;
 - (i) to undertake the documentation of important development literature;

- (j) to work in closest collaboration possible with the University of Kerala, to cooperate with other Universities, societies, institutions -- national and international -- engaged in the pursuit of all or any of the above subjects, and, to seek recognition from a University;
- (k) to do all such things and perform all such acts as may be necessary or appropriate for the achievement of any or all of the above subjects;
- (l) without prejudice to the generality of the above and for the effective carrying out of those objects, and Centre shall have the power to acquire, hold and receive property of any kind, including securities and negotiable instruments, to construct and maintain buildings, including the right to alter and improve them and to equip them suitably, to manage, sell, transfer any kind belonging to the Centre, to enter into contracts for and in connection with any of the purposes of the Centre and on its behalf to raise moneys and funds in such manner as may be deemed for and on behalf of the Centre.

IV. The management of the affairs of the Centre is entrusted, in accordance with the Rules and Regulations of the Centre, to the Governing Body of which the Members are:

Subject to their consent:

1. The Vice Chancellor of the University of Kerala.
2. The Vice Chancellor of the Jawaharlal Nehru University.
3. A Senior Faculty Member of the University of Kerala to be nominated by its Vice Chancellor.
4. A Senior Faculty Member of the Jawaharlal Nehru University to be nominated by its Vice Chancellor.
5. One Technical Expert from the State Planning Board to be nominated by the Government of Kerala.
6. A nominee of the Indian Council of Social Science Research.
7. Four Professors/Honorary Fellows of the Centre to be nominated by the Faculty Committee.
8. Four scholars specialising in areas related to development to be nominated by the outgoing Governing Body at the expiry of its term.
9. The Director of the Centre.

V. The members* of the Governing Body are:

1. Dr. George Jacob, Chairman, University Grants Commission, New Delhi.
2. Dr. K.S. Krishnan, Vice Chancellor, University of Kerala.
3. Mr. G. Parthasarathi (Dr. B. D. Nag Chaudhari, since July 1974), Vice Chancellor, Jawaharlal Nehru University, New Delhi.
4. Dr. P.G.K. Panikar, Head of the Department of Economics, University of Kerala.
5. Professor Moonis Raza, Head, Centre for the Study of Regional Development, Jawaharlal Nehru University, New Delhi.
6. Dr. P.K. Gopalakrishnan, Member Secretary, State Planning Board and Secretary, Department of Planning and Economic Affairs, Government of Kerala.
7. Professor C.Z. Scaria, Head of the Department of Economics, St. Berchman's College, Changanacherry.
8. Dr. M.V. Pylee, Director, School of Management Studies, University of Cochin, Cochin.
9. Dr. K.N. Raj, Professor, Centre for Development Studies.
10. Dr. I.S. Gulati, Professor, Centre for Development Studies.
11. Dr. A.K. Sen, Professor of Economics, London School of Economics and Political Science, London.
12. Dr. P.G. Sukhatme, Emeritus Professor, Gokhale Institute of Politics and Economics, Pune.
13. Dr. M.S. Swaminathan, Director General, Indian Council of Agricultural Research, New Delhi.
14. Dr. S. Chakravarty, Member, Planning Commission, New Delhi.

* Dr. A. Aiyappan (Vice Chancellor, University of Kerala), Dr. A. Vaidyanathan (Director, Perspective Planning Division, Planning Commission, New Delhi) and C.K. Chandran (Member Secretary, Northern Regional Electricity Board, Ministry of Irrigation and Power, New Delhi), were also members of the first Governing Body. Dr. Aiyappan was succeeded by Dr. George Jacob when the latter took over Vice Chancellorship of the University of Kerala. Dr. Vaidyanathan and Sri. Chandran resigned membership of the Governing Body as they proceeded to the World Bank on long term assignments.

15. Dr. C.T.Kurien, Department of Economics, Madras Christian College, Tambaram, Madras.
16. Dr. Andre Beteille, Department of Sociology, Delhi School of Economics, Delhi.
17. Dr.(Miss) A. J. Daspur, Professor of Political Science, University of Bombay, Bombay.

VI. A copy of the Rules of the Centre, certified to be a correct copy by four members of the Governing Body, is filed with the District Registrar, Trivandrum along with the Memorandum of Association.

We, the several persons whose names and addresses are given below having associated with ourselves for the purpose described in the Memorandum of Association do hereby subscribe our names to this Memorandum of Association and set our several hands hereunto and form ourselves into a Society under Act XII of 1955, this the twenty fifth day of September 1970 at Trivandrum.

| <u>Name and address and occupation of members</u> | <u>Signature</u> |
|---|------------------|
| 1. Professor A. Aiyappan, Vice Chancellor, University of Kerala, Trivandrum. | Sd/- |
| 2. Dr. P.G.K. Panikar, Professor and Head of the Department of Economics, University of Kerala, Kariavattom, Trivandrum | Sd/- |
| 3. Dr. P.K.Gopalakrishnan, Director, Bureau of Economics and Statistics, Trivandrum | Sd/- |
| 4. Professor C.Z. Scaria, Professor of Economics, St. Berchman's College, Changanacherry. | Sd/ - |

**RULES AND REGULATIONS OF THE
CENTRE FOR DEVELOPMENT STUDIES SOCIETY**

1. Interpretation

- (a) "Centre" means the Centre for Development Studies Society;
- (b) "Governing Body" means the Governing Body of the Centre;
- (c) "Committee" means the Committee of Direction of the Centre;
- (d) "Chairman" means the Chairman of the Governing Body;
- (e) "Director" means the Director of the Centre;
- (f) "Faculty Committee" means the Committee constituted of the Director and the Professors of the Centre;
- (g) "Registrar", means the Registrar for the Centre appointed by the Committee of Direction.

2. Office Bearers of the Centre

(i) The Chairman

- (a) There shall be a Chairman for the Governing Body of the Centre who will be elected by its members amongst themselves. Once elected, he will hold office for a term of three years from the date of election. Notwithstanding the expiry of the term of office, the Chairman will continue as such till the election of the new Chairman. He will not be eligible to seek election for more than two consecutive terms.
- (b) In the event of a casual vacancy in the Office of the Chairman, a special meeting of the Governing Body should be called, within 3 months from the date of occurrence of the vacancy, to elect a new Chairman. In the interim period, the Director shall discharge the duties of the Chairman.

(ii) The Director

There shall be a Director of the Centre. He shall be nominated by the members of the Governing Body on recommendation of a Search Committee appointed by the Governing Body from among the members of the Governing Body. If an external candidate is recommended by the Search Committee and nominated by the Governing Body, such person shall also be appointed as a Professor or Honorary Fellow and the Professor or Honorary Fellow appointment shall co-terminus with his/her tenure of appointment as Director. He shall also be the Treasurer and Secretary Ex-Officio. He shall hold office during the pleasure of the Governing Body.

3. Rights, Duties and Powers of the Officer Bearers

(i) The Chairman

- (1) to preside over the meetings of the Governing Body;
- (2) to exercise such rights and powers as provided by the Rules and Regulations and such powers as are delegated by the Governing Body and the Committee of Direction from time to time.

(ii) The Director

- (a) to administer the Centre in accordance with the policies and decisions of the Governing Body;
- (b) to sign all documents and correspondence for and on behalf of the Centre;
- (c) to open and operate Bank Accounts on behalf of the Centre;
- (d) to perform all such acts and duties and exercise all such powers under these regulations and bye-laws of the Centre and also those that are delegated or assigned to him by the Governing Body and the Committee;
- (e) to delegate to a Professor of the Centre all or any powers and functions as he deems necessary.

(iii) Other Officers

The Officers of the Centre will consists of the Registrar, Accounts Officer, Chief Librarian and such other officers as appointed by the Committee of Direction/Governing Body. The officers of the Centre will exercise such powers and duties assigned to them by the Director/Committee of Direction/Governing Body.

4. Governing Body

- (a) There shall be a Governing Body of 15 members.
- (b) The Governing Body shall be composed of:
 1. The Vice Chancellor of the University of Kerala.
 2. The Vice Chancellor of the Jawaharlal Nehru University.
 3. A Senior Faculty Member of the University of Kerala to be nominated by its Vice Chancellor.

4. A Senior Faculty Member of the Jawaharlal Nehru University to be nominated by its Vice Chancellor.
 5. One Technical Expert from the State Planning Board to be nominated by the Government of Kerala.
 6. A nominee of the Indian Council of Social Science Research.
 7. Four Professors/Honorary Fellows of the Centre to be nominated by the Faculty Committee.
 8. Four scholars specialising in areas related to development to be nominated by the outgoing Governing Body at the expiry of its term.
 9. The Director of the Centre.
- (c) The term of the Governing Body shall be three years from the date of constitution. Notwithstanding the expiry of the term of office, the Governing Body will continue as such till the new Governing Body has been constituted.
- (d) A casual vacancy in the membership of the Governing Body under categories 7 and 8 shall be filled up for the remaining period by the Faculty Committee in the case of category 7 and by the Chairman in the case of category 8.
- (e) Any temporary vacancy among the members of the Governing Body shall not in any way invalidate the decisions and actions taken by the Governing Body.

5. Rights, Powers and Duties of the Governing Body

- (a) All properties, movable or immovable or any other kind shall vest in the Governing Body;
- (b) The business and affairs of the Centre shall be carried on and managed by the Governing Body;
- (c) The Governing Body shall have all such powers and shall perform all such functions as are necessary or proper for the achievement of the furtherance of the objectives of the Centre;
- (d) Without prejudice to the generality of the foregoing provisions the Governing Body shall have the following powers and rights;
 - (i) to acquire by gifts, purchase, exchange, lease or otherwise, lands, buildings or other immovable properties together with all rights appertaining therefore;
 - (ii) to construct and maintain buildings including the right to alter or improve them and to equip them suitably;
 - (iii) to manage properties of the Centre;

- (iv) to raise funds for the Centre by gifts, donation or otherwise;
- (v) to receive moneys, securities, instruments and or any other movable property for and on behalf of the Centre;
- (vi) to establish and maintain an Endowment Fund and a separate account or accounts and to utilise part or whole of the fund towards capital and recurring expenditure of the Society;
- (vii) to enter into agreement for and on behalf of the Centre;
- (viii) to use and defend all legal proceedings on behalf of the Centre;
- (ix) to grant receipts, to sign and execute instruments, and to endorse or discount cheques or other negotiable instruments through its accredited agents;
- (x) to make, sign and execute all such documents and instruments as may be necessary or proper for carrying on the management of the property or affairs of the Centre;
- (xi) to invest the moneys and funds of the Centre and to vary the investments as and when it may seem necessary or proper; "Provided that all investments by the Centre shall be in accordance with the provisions of Section 11 (5) r.w.s. 13(1)(d) or other relevant provisions of the Income Tax Act."
- (xii) to grant fellowships and scholarships or other monetary assistance on such terms and conditions as it may prescribe to such persons as it may select to carry on any research, investigation or study in subjects in which the Centre is interested;
- (xiii) to manage, sell, transfer or other wise dispose of any property, movable or immovable, of the Centre;
- (xiv) to assign from time to time such functions and duties and delegate such powers as it may deem fit to the Committee of Direction;
- (xv) to consider and approve the annual budget of the Centre;
- (xvi) to perform all such acts and do all such things as may be necessary for the proper management of the properties and affairs of the Centre;
- (xvii) Regular Books of Accounts for all the activities of the Centre shall be maintained and at the end of every financial year, Books of Accounts shall be closed and the Annual Financial Statements prepared for every financial year."

"The Centre shall get its Annual Accounts audited by a firm of Chartered Accountants and receive its Report thereon."

(xviii) The Governing Body shall have power to make bye-laws in respect of the following matters:

1. the management of the properties, funds, affairs and work of the Centre;
2. the procedure for selection of members of the Committee, the Chairman of the Governing Body, the Director, including, if it deems fit, by postal voting and by proxy;
3. the procedure for the convening and conduct of the meetings of the Governing Body, Committee of Direction and such other bodies as may be set up from time to time, including provision for the transaction of business by circulation, proxy or otherwise, as may be deemed fit;
4. such other purposes as may be found necessary;
5. the Governing Body shall have power to repeal, amend and modify the bye-laws;
6. the Governing Body may from time to time delegate all or any of its powers to the Committee.

6. Committee of Direction

- (a) There shall be a Committee of seven members;
- (b) The Committee shall be composed of:
 1. The Chairman of the Governing Body,
 2. The Director of the Centre,
 3. 3, 4, 5, 6, and 7: Any other five members of the Governing Body to be nominated by it, whom at least one will be a Professor of the Centre.
- (c) The Committee will be nominated by the Governing Body after its reconstitution and its tenure will be three years. Notwithstanding the expiry of the term of office, the Committee will continue till the Committee has been formed;
- (d) Any temporary vacancy among the members of the Committee of Direction shall not in any way invalidate the decisions and actions taken by the Committee.

7. Powers, Rights and Duties of the Committee of Direction

Subject to the provisions of these rules and Regulations, the Committee shall have the following powers and duties and shall perform the following function:

- (i) to appoint from time to time such and so many officers and other employees and on such terms and conditions as it may deem fit for carrying on the management and affairs of the Centre;
- (ii) to appoint such and so many persons and on such terms and conditions as it may deem for the conduct of the studies, investigation, research, teaching or other work undertaken by the Centre;
- (iii) to exercise control and discipline over the employees of the Centre, including the power of dismissal;
- (iv) to prescribe such other powers, functions and duties of the Director;
- (v) to propose bye-laws for any of the matter for which they may be made for consideration and adoption by the Governing Body;
- (vi) to institute and maintain library;
- (vii) to invest the funds of the Endowment Fund in Government securities/deposits including deposits with public financial institutions;
- (viii) to institute scholarships and to award them on the recommendation of the Faculty Committee;
- (ix) to appoint, from time to time, such committees including, if need be, persons other than members of the Committee of Direction, and to assign and/or delegate thereunto such powers, duties and functions as it may deem fit;
- (x) to maintain proper books of accounts supported by necessary vouchers;
- (xi) to arrange for the audit of the accounts of the Centre annually;
- (xii) to present every year to the Governing Body an annual report on the working of the Centre for the consideration of the Governing Body;
- (xiii) to perform all such acts and duties and exercise all such powers as may be delegated or assigned to it by the Governing Body.

8. Meetings

- (a) All meetings of the Governing Body shall ordinarily be held at Trivandrum;
- (b) Meetings of the Committee of Direction may be held at Trivandrum, or such other convenient place as may be fixed by the Chairman;
- (c) Meetings of the Governing Body shall be convened by the Director on a requisition signed by not less than eight of its total members;
- (d) There shall be annual meetings of Governing Body and such other meetings as may be decided upon by the Committee of Direction;
- (e) The Committee of Direction may convene a meeting of the Governing Body as and when necessary.

9. Faculty Committee & Academic Programmes Committee

Faculty Committee will consist of the Director and Professors of the Centre. The Director will be its Chairman.

Its functions will be

- (i) to formulate the policies and programmes of the Centre relating to academic matters;
- (ii) to decide on posts/specialization;
- (iii) to recommend to the Governing Body/Committee of Direction panels of names of experts (to be updated every two-three years) for the selection of academic staff;
- (iv) to appoint, if it deems fit, delegates to represent the Centre in conferences in India and abroad;
- (v) to publish and/or to finance the publication of studies, treatises, books, periodicals, reports and other literature and to sale or arrange for the sale of them as it may deem fit, from time to time;
- (vi) to advise Director and make recommendations to the Governing Body/Committee of Direction on all administrative matters pertaining to systemic/structural issues;

Academic Programmes Committee will consist of the Director and all Faculty members of the Centre

Its functions will be

- (i) to recommend examiners for theses evaluation;
- (ii) to select, from time to time, subjects in which investigation, studies, research projects and teaching (courses/syllabi) to be conducted by the Centre;
- (iii) to correspond with scholars, institutions and organisations and to cooperate with them in matters relating to the work of the Centre;
- (iv) to hold lectures, discussions, seminars and workshops and to arrange for studies, investigations, research and conferences in such subjects and manner as it may deem fit from time to time;
- (v) to arrange for the documentation of such materials in development problems, and allied fields, as it may be needed for the Centre and its work;
- (vi) to formulate and implement policies regarding acquisition of books, journals etc. for the Library;
- (vii) to decide teaching allocations;
- (viii) to discuss students' academic problems;
- (ix) Any other issues not listed under Faculty Committee;

FC and APC will meet at least once a month

10. **Academic Committee**

There shall be an Academic Committee consisting of all members of the Academic Staff (Professors, Associate Professors, Assistant Professors), one representative each of the M.Phil and Ph.D students, the Registrar and the Chief Librarian. The Director shall be the Chairman of the Committee.

Its functions will be to discuss and make recommendations to the Faculty Committee on matters relating to:

- (i) the policies and programmes of the Centre relating to academic matters;
- (ii) subjects for investigation, studies, research and teaching at the Centre;
- (iii) cooperation with scholars, institutions and organisations in matters relating to the academic work of the Centre;

- (iv) representation of the Centre in conferences in India and abroad;
- (v) organisation of lectures, discussions, seminars, workshops and conferences on subjects of academic interest at the Centre;
- (vi) publication of studies, treatises, books, periodicals, reports and other academic literature produced under the Centre's auspices;
- (vii) documentation of such materials in development problems and allied fields as may be needed for the Centre and its work;
- (viii) policies regarding acquisition of books, journals, etc. for the library.

11. Staff Council

There shall be a Staff Council consisting of representatives of all sections of the staff by groups to be decided by the Committee of Direction from time to time. The Director, Registrar and Chief Librarian will be ex-officio members. The representatives of the different groups will be nominated by each group. If any group does not nominate/elect, the Director will nominate the representative from that group. The Staff Council will elect its Convener. The term of the Staff Council will be 2 years.

The staff council will discuss and advise the Director on the following matters.

- (a) conditions of service of staff and changes therein;
- (b) construction of staff quarters and allotment thereof;
- (c) relations between the research, library and administrative wings;
- (d) amenities to be provided to the staff.
- (e) code of conduct applicable to be staff in the working of the Centre.

12. Finance Committee

(a) There shall be a Finance Committee of seven members;

(b) The Finance Committee shall be composed of:

1. Chairman of the Governing Body;
2. Director of the Centre;
3. The nominee of the Government of Kerala on the Governing Body. viz., technical expert from the State Planning Board;
4. One Professor of the Centre;
5. Three other persons to be nominated by the Governing Body from among its members.

- (c) The Committee will be nominated by the Governing Body and its tenure will be 3 years. Notwithstanding the expiry of the terms of office, the Finance Committee will continue till the new Committee has been formed.
- (d) Any temporary vacancies among the members of the Finance Committee shall not in any way invalidate a decision and action taken by the Committee.
- (e) The functions of the Finance Committee will be:
 1. Formulation of Budget Estimates and Revised Estimates of the Centre from time to time;
 2. Review of the financial position of the Centre periodically;
 3. To advise the Committee of Direction and Governing Body on all financial matters of the Centre.

13. Quorum

- (a) for a meeting for the Governing Body convened on requisition as per rule 8(c), five members signed;
- (b) for any other meeting for the Governing Body called for by the Director, five members, and
- (c) for a meeting of the Committee of Direction, three members.

14. Budget

- (a) Once every year the Committee of Direction shall frame budget of the estimated income and expenditure of the Centre and place it before the Governing Body at its annual meeting for consideration and adoption;
- (b) Once every year the accounts of the Centre shall be audited by the auditors appointed for the purpose by the Governing Body;
- (c) A statement of the accounts so audited together with the observation of the auditors shall be placed before the Governing Body as far as practicable at its annual meetings and if the statement of audited accounts be not ready by the date of the annual meeting, it should be placed before the Governing Body at a subsequent meeting called for the purpose.

15. Surplus/Dividend distribution

Neither the Promoters, Founder Members, Contributors, Members of the Governing Body and Management Committees, ordinary Members etc., are entitled to any surplus, dividend, interest, profit, gain etc., arising out of the activities of the Centre nor the properties of the Centre will be utilized for their personal benefits. The distribution, appropriation, application of any surplus, dividend, income, interest, profit and gain to Promoters, Founder Members, Contributors, Members of the Governing Body and Management Committees and ordinary members or their Nominees, Beneficiaries is strictly prohibited. The surplus, dividend, interest, profit, gain etc., if any, would be solely utilised for the furtherance of the objectives of the Centre. However, the Centre may pay honorarium, fees etc., for the services rendered by them to the Centre which is in exercise of their professional expertise/academic distinction and may reimburse traveling, out of pocket expenses etc., incurred in connection with the services.

16. Disposal of assets in the event the Centre ceasing to exist

In the event of being unable to carry out the activities for achieving the objectives of the Institution, it may be decided to wind up the Institution. In the event of dissolution/winding up, the assets remaining as on the date of dissolution/winding up after settlement of all liabilities shall under no circumstances be distributed among the Promoters, Founder Members, Contributors, Members of the Governing Body and Management Committees and ordinary Members or their Nominees, Beneficiaries, but the same shall be vested with the Government.

17. Benefits of the Trust

The benefits of the Trust shall be open to all irrespective of their caste, religion, creed, sex etc.

18. Irrevocability

The Institution formed herein shall be irrevocable.

19. Amendments

Amendments to the Rules and Regulations may be made by the Governing Body by a two-third majority of the members present and voting convened for the purpose provided that the members voting in favour of the amendment constitute not less than half the total number of the members of the Governing Body at the time.

Power of the Governing Body to amend the Memorandum of Association and Rules and Regulation would not extend to altering the basic character/objectives of the Centre and further, no such amendment which may prove to be repugnant to the provisions of sections 2(15), 11, 12, 13 and 80G of the Income Tax Act shall be made.

Any amendment to the Memorandum of Association, Rules & Regulations, particularly having financial implications, shall be reported to the Commissioner of Income Tax.

20. Activities of the Centre

The activities of the Centre shall be carried out within the territories of Indian Union. Any extension of them beyond the territories of Indian Union leading to surpluses of funds shall be reported to the Commissioner of Income Tax.

21. Utilisation of Surpluses

The Centre is not entitled to carry on any business or commercial activity. However this restriction does not apply to teaching, research, training, extension activities and collection, processing and storing of statistical data, printing and publishing the results of research and such other academic, research, training, extension and dissemination activities as they are being integral part of the objectives of the Centre and the surpluses arising out of them will be solely utilised for the furtherance of the objectives of the Centre.

22. Transitory Powers

Notwithstanding anything contained in the Rules and Regulations:

- (a) The first Governing Body shall be composed as specified in Clause 4 of the Memorandum of Association;
- (b) The term of the first Governing Body and the Committee shall be three years from the date of registration of the Centre;
- (c) The quorum for the meeting of the first Governing Body shall be five.
- (d) The accounts of the Centre shall be audited annually by auditors appointed by the Governing Body.
- (e) The Governing Body shall prepare a report on the working of the Centre during the previous year.

23. Declaration

In all circumstances, this Centre will be functioning in accordance with the provisions of the Travancore-Cochin Literary, Scientific and Charitable Societies Registration Act (Act XII of 1955) and all the provisions of the said Act will be applicable to the Centre for Development Studies.

We, the undersigned members of the Governing Body of the Centre for Development Studies hereby certify that the above is a correct copy of the Rules and Regulations of the said Centre.

This, the twenty-fifth day of September 1970, at Trivandrum.

| <u>Name, address and occupation of members</u> | <u>Signature</u> |
|---|-------------------------|
| 1. Professor A. Aiyappan, Vice Chancellor, University of Kerala, Trivandrum | Sd/- |
| 2. Dr. P.G.K.Panikar, Professor and Head of the Department of Economics, University of Kerala, Trivandrum | Sd/- |
| 3. Dr. P.K.Gopalakrishnan, Director, Bureau of Economics and Statistics, Trivandrum | Sd/- |
| 4. Professor C.Z.Scaria, Professor of Economics St. Berchmans College, Changanacherry | Sd/- |